

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4389]  
November 16, 1956]

**3 $\frac{1}{4}$  Percent Treasury Certificates of Indebtedness of Series C-1957, Tax Anticipation Series  
or 3 $\frac{1}{4}$  Percent Treasury Certificates of Indebtedness of Series D-1957**

**OFFERED IN EXCHANGE FOR**

**2 $\frac{5}{8}$  Percent Treasury Certificates of Indebtedness of Series D-1956**

*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department announced today an offering of 3 $\frac{1}{4}$  percent Tax Anticipation Certificates of Indebtedness, maturing June 24, 1957, and an offering of 3 $\frac{1}{4}$  percent Treasury Certificates of Indebtedness, maturing October 1, 1957, in exchange for the \$9,083 million of 2 $\frac{5}{8}$  percent Certificates of Indebtedness maturing December 1, 1956. Both new issues will be dated December 1, 1956. Cash subscriptions will not be received.

The new 3 $\frac{1}{4}$  percent June Tax Anticipation Certificates of Indebtedness, which will carry one interest coupon payable on June 24, 1957, will be receivable at par and accrued interest to maturity in payment of income and profits taxes due on June 15, 1957. In the case of the new 3 $\frac{1}{4}$  percent October Certificates of Indebtedness, two interest coupons payable April 1 and October 1, 1957, will be attached.

The subscription books will be open November 19 through November 21 for this exchange offering. Any subscription for either issue addressed to a Federal Reserve Bank or Branch, or to the Treasurer of the United States, and placed in the mail before midnight Wednesday, November 21, will be considered as timely.

The terms of these offerings are set forth in Treasury Department Circulars Nos. 981 and 982, both dated November 19, 1956; a copy of each is printed on the following pages.

Subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be made on official subscription forms, copies of which are enclosed, and should be mailed immediately; if filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain *open for three days only*, from Monday, November 19, until the close of business, Wednesday, November 21. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight of November 21 will be considered timely.

**ALFRED HAYES,**  
*President.*

# UNITED STATES OF AMERICA

## 3¼ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES C-1957

### TAX ANTICIPATION SERIES

Dated and bearing interest from December 1, 1956

Due June 24, 1957

1956  
Department Circular No. 981

Fiscal Service  
Bureau of the Public Debt

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, November 19, 1956.

#### I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for certificates of indebtedness of the United States, designated 3¼ percent Treasury Certificates of Indebtedness of Series C-1957, in exchange for 2⅝ percent Treasury Certificates of Indebtedness of Series D-1956, maturing December 1, 1956. The amount of the offering under this circular will be limited to the amount of maturing certificates tendered in exchange and accepted. The books will be open *only on November 19 through November 21* for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the maturing certificates are offered the privilege of exchanging all or any part of such certificates for 3¼ percent Treasury Certificates of Indebtedness of Series D-1957, which offering is set forth in Department Circular No. 982, issued simultaneously with this circular.

#### II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated December 1, 1956, and will bear interest from that date at the rate of 3¼ percent per annum, payable at the maturity of the certificates on June 24, 1957. They will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates is subject to all taxes imposed under the Internal Revenue Code of 1954. The certificates are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will be accepted at par plus accrued interest to maturity in payment of income and profits taxes due on June 15, 1957.

4. Bearer certificates with one interest coupon attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

#### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of certificates applied for; and any action he may take in these respects shall be final. Allotment notices will be sent out promptly upon allotment.

#### IV. PAYMENT

1. Payment at par for certificates allotted hereunder must be made on or before December 3, 1956, or on later allotment, and may be made only in Treasury Certificates of Indebtedness of Series D-1956, maturing December 1, 1956, which will be accepted at par, and should accompany the subscription. The full amount of interest due on the certificates surrendered will be paid following acceptance of the certificates.

#### V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

G. M. HUMPHREY,  
Secretary of the Treasury.

# UNITED STATES OF AMERICA

## 3¼ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES D-1957

Dated and bearing interest from December 1, 1956

Due October 1, 1957

1956  
Department Circular No. 982  
Fiscal Service  
Bureau of the Public Debt

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, November 19, 1956.

### I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at par, from the people of the United States for certificates of indebtedness of the United States, designated 3¼ percent Treasury Certificates of Indebtedness of Series D-1957, in exchange for 2⅝ percent Treasury Certificates of Indebtedness of Series D-1956, maturing December 1, 1956. The amount of the offering under this circular will be limited to the amount of maturing certificates tendered in exchange and accepted. The books will be open *only on November 19 through November 21* for the receipt of subscriptions for this issue.

2. In addition to the offering under this circular, holders of the maturing certificates are offered the privilege of exchanging all or any part of such certificates for 3¼ percent Treasury Certificates of Indebtedness of Series C-1957, which offering is set forth in Department Circular No. 981, issued simultaneously with this circular.

### II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated December 1, 1956, and will bear interest from that date at the rate of 3¼ percent per annum, payable on a semi-annual basis on April 1 and October 1, 1957. They will mature October 1, 1957. They will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates is subject to all taxes imposed under the Internal Revenue Code of 1954. The certificates are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer certificates with interest coupons attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of certificates applied for; and any action he may take in these respects shall be final. Allotment notices will be sent out promptly upon allotment.

### IV. PAYMENT

1. Payment at par for certificates allotted hereunder must be made on or before December 3, 1956, or on later allotment, and may be made only in Treasury Certificates of Indebtedness of Series D-1956, maturing December 1, 1956, which will be accepted at par, and should accompany the subscription. The full amount of interest due on the certificates surrendered will be paid following acceptance of the certificates.

### V. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for certificates allotted, to make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

G. M. HUMPHREY,  
Secretary of the Treasury.

Subscriber's Reference No.

Subscription Number

EXCHANGE SUBSCRIPTION

For United States of America 3 1/4 Percent Treasury Certificates of Indebtedness of Series C-1957, Tax Anticipation Series, Dated and Bearing Interest from December 1, 1956, Due June 24, 1957

Important Instructions

Please use separate subscription form for each group of securities for which different delivery instructions are given.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York 45, N. Y.

Dated at ..... 1956

Attention Government Bond Division—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 981, dated November 19, 1956, the undersigned hereby subscribes for United States of America 3 1/4 percent Treasury Certificates of Indebtedness of Series C-1957, as follows:

For own account ..... \$.....
For our customers as listed on reverse side (for use of banking institutions) ..... \$.....
Total subscription ..... \$.....

and tenders in payment therefor a like par amount of 2 5/8 percent Certificates of Indebtedness due December 1, 1956.

Delivered to you herewith ..... \$.....
To be withdrawn from securities held by you ..... \$.....
To be delivered by ..... \$.....

Pay interest due subscriber on certificates surrendered, as follows:

[ ] By check [ ] By credit to our reserve account

CERTIFICATES SURRENDERED

(List serial numbers on reverse side)

CERTIFICATES DESIRED IN EXCHANGE

Table with columns for Pieces, Denomination, Face amount, and (Leave this space blank) for both surrendered and desired certificates.

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account

- 4. Ship to the undersigned
5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

Submitted by ..... (Please print)

By ..... (Authorized signature(s) required)

Title ..... Title

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD. Rows: Received, Checked.

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....

CERTIFICATES ISSUED IN EXCHANGE

Subscription No. ....

3/4 percent Treasury Certificates of Indebtedness of Series C-1957, issued in exchange.

Table with columns: Pieces, Denomination, Face amount, Numbers.

SECURITIES ALLOTTED



EXCHANGE SUBSCRIPTION

For United States of America 3 1/4 Percent Treasury Certificates of Indebtedness of Series C-1957, Tax Anticipation Series, Dated and Bearing Interest from December 1, 1956, Due June 24, 1957

Important Instructions

Please use separate subscription form for each group of securities for which different delivery instructions are given.

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York 45, N. Y.

Dated at ..... 1956

Attention Government Bond Division—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 981, dated November 19, 1956, the undersigned hereby subscribes for United States of America 3 1/4 percent Treasury Certificates of Indebtedness of Series C-1957, as follows:

For own account ..... \$.....
For our customers as listed on reverse side (for use of banking institutions) ..... \$.....
Total subscription..... \$.....

and tenders in payment therefor a like par amount of 2 5/8 percent Certificates of Indebtedness due December 1, 1956.

Delivered to you herewith..... \$.....
To be withdrawn from securities held by you..... \$.....
To be delivered by..... \$.....

Pay interest due subscriber on certificates surrendered, as follows:

[ ] By check [ ] By credit to our reserve account

CERTIFICATES SURRENDERED (List serial numbers on reverse side)

CERTIFICATES DESIRED IN EXCHANGE

Table with columns for Pieces, Denomination, Face amount, and (Leave this space blank) for both surrendered and desired certificates.

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account
4. Ship to the undersigned
5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books will open on November 19, and close at the close of business November 21, 1956.

Submitted by ..... (Please print)
By ..... By ..... (Authorized signature(s) required)
Title ..... Title .....
Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD, Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for. Subscriber, Date, By.



**EXCHANGE SUBSCRIPTION**

For United States of America 3¼ Percent Treasury Certificates of Indebtedness of Series D-1957

Dated December 1, 1956, Due October 1, 1957

**Important Instructions**

Please use separate subscription form for each group of securities for which different delivery instructions are given.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Federal Reserve P. O. Station,  
New York 45, N. Y.

Dated at .....  
..... 1956

Attention Government Bond Division—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 982, dated November 19, 1956, the undersigned hereby subscribes for United States of America 3¼ percent Treasury Certificates of Indebtedness of Series D-1957, as follows:

For own account ..... \$.....  
For our customers as listed on reverse side (for use of banking institutions) ..... \$.....  
Total subscription ..... \$.....

and tenders in payment therefor a like par amount of 2½ percent Certificates of Indebtedness due December 1, 1956.

Delivered to you herewith ..... \$.....  
To be withdrawn from securities held by you ..... \$.....  
To be delivered by ..... \$.....

Pay interest due subscriber on certificates surrendered, as follows:

By check  By credit to our reserve account

**CERTIFICATES SURRENDERED**  
*(List serial numbers on reverse side)*

**CERTIFICATES DESIRED IN EXCHANGE**

Pieces	Denomination	Face amount	(Leave this space blank)	Pieces	Denomination	Face amount	(Leave this space blank)
	\$ 1,000				\$ 1,000		
	5,000				5,000		
	10,000				10,000		
	100,000				100,000		
	1,000,000				1,000,000		
	<b>TOTAL</b>				<b>TOTAL</b>		

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned  4. Ship to the undersigned
- 2. Hold in safekeeping (for member bank only)  5. Special instructions:
- 3. Hold as collateral for Treasury Tax and Loan Account

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

Submitted by ..... (Please print)

By ..... By ..... (Authorized signature(s) required)

Title ..... Title .....

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND	VAULT RECORD	SAFEKEEPING RECORD
Received	Counted	Received
Checked	Checked	Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....

Subscription No. ....

¾ percent Treasury Certificates of Indebtedness of Series D-1957, issued in exchange.

**CERTIFICATES ISSUED IN EXCHANGE**

Pieces	Denomination	Face amount	Numbers
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

**SECURITIES ALLOTTED**



EXCHANGE SUBSCRIPTION

For United States of America 3 1/4 Percent Treasury Certificates of Indebtedness of Series D-1957
Dated December 1, 1956, Due October 1, 1957

Important Instructions

Please use separate subscription form for each group of securities for which different delivery instructions are given.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York 45, N. Y.

Dated at .....
.....1956

Attention Government Bond Division—2nd Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 982, dated November 19, 1956, the undersigned hereby subscribes for United States of America 3 1/4 percent Treasury Certificates of Indebtedness of Series D-1957, as follows:

For own account ..... \$ .....
For our customers as listed on reverse side (for use of banking institutions) ..... \$ .....
Total subscription ..... \$ .....

and tenders in payment therefor a like par amount of 2 5/8 percent Certificates of Indebtedness due December 1, 1956.

Delivered to you herewith ..... \$ .....
To be withdrawn from securities held by you ..... \$ .....
To be delivered by ..... \$ .....

Pay interest due subscriber on certificates surrendered, as follows:

[ ] By check [ ] By credit to our reserve account

CERTIFICATES SURRENDERED

(List serial numbers on reverse side)

CERTIFICATES DESIRED IN EXCHANGE

Table with columns for Denomination, Face amount, Pieces, and Face amount for both surrendered and desired certificates.

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)
3. Hold as collateral for Treasury Tax and Loan Account

- 4. Ship to the undersigned
5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the sole property of the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

Submitted by ..... (Please print)

By ..... By ..... (Authorized signature(s) required)

Title ..... Title .....

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns: GOVERNMENT BOND, VAULT RECORD, SAFEKEEPING RECORD. Rows: Received, Checked.

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....

DENOMINATIONS AND SERIAL NUMBERS OF SECURITIES SURRENDERED

EXCHANGE SUBSCRIPTION

For United States of America 3 1/2 percent Treasury Certificates of Indebtedness of Series D-1957  
 Dated December 1, 1956 Due October 1, 1957

Important Instructions  
 Please use separate subscription form for each group of securities for which different delivery instructions are given.

FEDERAL RESERVE BANK OF NEW YORK  
 Fiscal Agent of the United States  
 Federal Reserve B. O. Station,  
 New York 46, N. Y.

Attached Government Bond Division—2nd Floor  
 Date at \_\_\_\_\_ 1956

Subject to the provisions of Treasury Department Circular No. 982, dated November 19, 1956, the unassigned serials  
 subscribers for United States of America 3 1/2 percent Treasury Certificates of Indebtedness of Series D-1957, as follows:

For own account \_\_\_\_\_  
 For other customers as listed on reverse side (for use of banking institutions) \_\_\_\_\_

Total subscription \_\_\_\_\_

and tenders in payment thereof a like par amount of 2 1/2 percent Certificates of Indebtedness due December 1, 1956  
 Delivered to you herewith \_\_\_\_\_  
 To be withdrawn from securities held by you \_\_\_\_\_  
 To be delivered by \_\_\_\_\_

List of customers included in the foregoing subscription

(Leave this space blank)

Amount Subscribed

Name of Customer

Address

(Please print or typewrite)

Denom- ination	Face amount	Pieces	Denom- ination	Face amount	Pieces
\$ 1,000			\$ 1,000		
5,000			2,000		
10,000			10,000		
100,000			100,000		
1,000,000			1,000,000		
TOTAL			TOTAL		

Dispose of securities issued as follows:  
 1. Deliver to the undersigned.  
 2. Hold in safekeeping for member bank only.  
 3. Hold as collateral for Treasury Tax and Loan Account.

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are the property of the undersigned.

(IMPORTANT - No change in delivery instructions will be accepted unless a separate subscription must be submitted for each group of securities as to which different delivery instructions are given.)

The subscription books will open on  
 November 19, and close at the close  
 of business November 21, 1956

Government Bond Division  
 Federal Reserve Bank of New York  
 Attention: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_

Special note for the use of the Federal Reserve Bank of New York:  
 Indicate on this form the name of the bank to which the securities are to be delivered.  
 Indicate on this form the name of the bank to which the securities are to be delivered.

Delivered \_\_\_\_\_  
 Labeled \_\_\_\_\_  
 Unlabeled \_\_\_\_\_

NONNEGOTIABLE RECEIPT

No.....

TO.....

Date.....

Receipt is acknowledged of

\$.....

par amount of

2<sup>5</sup>/<sub>8</sub>% TREAS. CERT. OF IND. SERIES D-1956

tendered in payment of your exchange subscription  
for a like par amount of

3<sup>1</sup>/<sub>4</sub>% TREAS. CERT. OF IND. SERIES C-1957  
(Tax Series) due June 24, 1957

3<sup>1</sup>/<sub>4</sub>% TREAS. CERT. OF IND. SERIES D-1957  
due October 1, 1957

**FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States  
Government Bond Division  
Issues and Redemption Section

*(Note: If the securities you subscribed for are to be delivered at the  
Federal Reserve Bank of New York over the counter to your  
representative, the following authority should be executed.)*

FEDERAL RESERVE BANK OF NEW YORK:

You are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below \$..... par amount of the  
securities issued in exchange for the securities covered by this receipt.

Name.....  
(Please print)

.....  
(Official signature required)

.....  
(Signature of authorized representative)

.....  
Teller

SECURITY FILES DUE CUSTOMERS OUT

No. ....

Date. ....

Receipt is acknowledged of

\$.....

par amount of

2 $\frac{5}{8}$ % TREAS. CERT. OF IND. SERIES D-1956

tendered in payment of your exchange subscription  
for a like amount of—

3 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES C-1957  
(Tax Series) due June 24, 1957

3 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES D-1957  
due October 1, 1957

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States  
Government Bond Division  
Issues and Redemption Section

.....  
Teller

REPORTS COPY

No. ....

Date .....

Receipt is acknowledged of subscription

for \$.....

exchanging a par amount of—

2 $\frac{5}{8}$ % TREAS. CERT. OF IND. SERIES D-1956

for a like amount of—

3 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES C-1957  
(Tax Series) due June 24, 1957

3 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES D-1957  
due October 1, 1957

List of Subscribers of \$5,000,000 and over

*Name*

*Address*

*Amount*

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States  
Government Bond Division  
Issues and Redemption Section

.....  
Teller

ACKNOWLEDGMENT OF EXCHANGE SUBSCRIPTION  
(Security Files Record)

No. ....

TO .....

Date .....

Receipt is acknowledged of subscription

for \$.....

exchanging a par amount of—

2½% TREAS. CERT. OF IND. SERIES D-1956

for a like amount of—

3¼% TREAS. CERT. OF IND. SERIES C-1957  
(Tax Series) due June 24, 1957

3¼% TREAS. CERT. OF IND. SERIES D-1957  
due October 1, 1957

FEDERAL RESERVE BANK OF NEW YORK  
Fiscal Agent of the United States  
Government Bond Division  
Issues and Redemption Section

.....  
Teller

**SECURITY FILES DUE CUSTOMERS IN**

No.....

Date.....

Receipt is acknowledged of

\$.....

par amount of

2 $\frac{5}{8}$ % TREAS. CERT. OF IND. SERIES D-1956

tendered in payment of your exchange subscription  
for a like amount of—

3 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES C-1957  
(Tax Series) due June 24, 1957

3 $\frac{1}{4}$ % TREAS. CERT. OF IND. SERIES D-1957  
due October 1, 1957

**FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States  
Government Bond Division  
Issues and Redemption Section

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Teller